



TOMMY G. THOMPSON
CO-CHAIRMAN

BEN NELSON
CO-CHAIRMAN

TYLER J. FOTI
EXECUTIVE DIRECTOR

June 19, 2014

Senator Ron Johnson
328 Hart
Senate Office Building
Washington DC 20510

Dear Senator Johnson,

I am writing to express our support of the Federal Terrorism Risk Insurance Protection Reauthorization Act (TRIPRA). This is the successor legislation to the original law that was created and implemented soon after the horrific terrorist acts on September 11, 2001, to protect insurance policyholders and taxpayers across the country by ensuring the widespread availability of property and casualty insurance for terrorism risks.

TRIPRA works because it is an effective partnership between the private sector and the federal government that maximizes the private market risk bearing and infrastructure while leveraging the government's pooling capabilities for non-insurable risks which align with our national defense policy.

Taxpayers are protected at every step under TRIPRA. In the event of a catastrophic terrorist attack that triggers the government program, any dispersed federal funds are to be ultimately repaid through TRIPRA's recoupment mechanism.

Since its original enactment in 2002, TRIPRA has been a success. Terrorism insurance is available and affordable throughout the United States, eliminating economic uncertainty and keeping our economy moving as the long recovery finally gathers momentum.

Therefore we urge you and your colleagues to support the reauthorization of this vitally important federal law.

Additional extensive information about TRIPRA may be found at this website:

<http://www.aiadc.org/aiapub/content.aspx?id=365644>

If you have questions or would like more information, please contact me.

Thank you.

Respectfully,

Tyler J. Foti

Tyler J. Foti
Executive Director

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